



Corporate Presentation

A new discovery in Guyana

October 2021



Disclaimer

The business of Reunion Gold Corporation is subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines.

Cautionary statement regarding forward looking information: Certain statements made in this presentation, including, without limitation, those concerning the outlook for Reunion's operations, the potential of the Company's projects, success of exploration programs, timing and cost of planned exploration activities, potential mineralization, mineral resource estimates, and other statements relating to the financial and business prospects of the Company constitute 'forward looking statements' or 'forward looking information' under applicable Canadian and U.S. securities legislation. By its nature, forward-looking information requires Reunion to make assumptions that may not materialize or that may not prove to be accurate. Forward looking information is subject to a variety of risks, both known and unknown, including risks related to: the Company's current financial situation and its ability to raise the funds required to meet its working capital needs and execute its planned exploration activities; managements' assessment of the potential of the projects; the Company expecting to meet the conditions to exercise its option to acquire an interest in the projects under option agreements; the Company's beliefs that the concessions and permits for the French Guiana projects will be renewed; risks and dangers inherent to mining exploration and development, political and social uncertainties, imprecision of resource estimates, fluctuation of gold prices, environmental and permitting risks, the state of global capital markets and the availability of capital resources to execute plans, the impact of Covid-19, as well as those risk factors discussed or referred to in the Company's continuous disclosure filings with the securities regulatory authorities in Canada available at www.sedar.com. Although Reunion believes that the expectations reflected in the forward-looking information contained in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct. If Reunion is unable to obtain new funding, the Company may be unable to continue its operations. Actual results and future events could differ materially from those set out in the forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. The objectives expressed throughout this presentation are based on Reunion's assessment of the data currently available and are presented for the purpose of assisting investors in understanding the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Resource Estimates: This presentation may use the terms "measured", "indicated" and "inferred" resources. We advise U.S. investors that while these terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all mineral deposits in these categories will ever be converted into reserves. In addition, "inferred" resources have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of inferred mineral resources will ever be upgraded to a higher category. U.S. investors are cautioned not to assume that any part or all inferred mineral resource exists or is economically or legally mineable. NI 43-101 is a rule developed by the Canadian Securities Administrators, which established standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The resource estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Classification System.

Qualified Person: The technical information in this presentation has been approved by Carlos H. Bertoni, M.Sc., P. Geo., a qualified person under Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and is currently Interim CEO of Reunion Gold.

Company Strategy



1

Project Generation

An extensive network of local contacts and decades of management experience in the region has positioned Reunion as a leading project generator across the **Guiana Shield**. The current focus is Guyana and Suriname.

2

Exploration & Discovery

Value creation through new discoveries in the Guiana Shield.

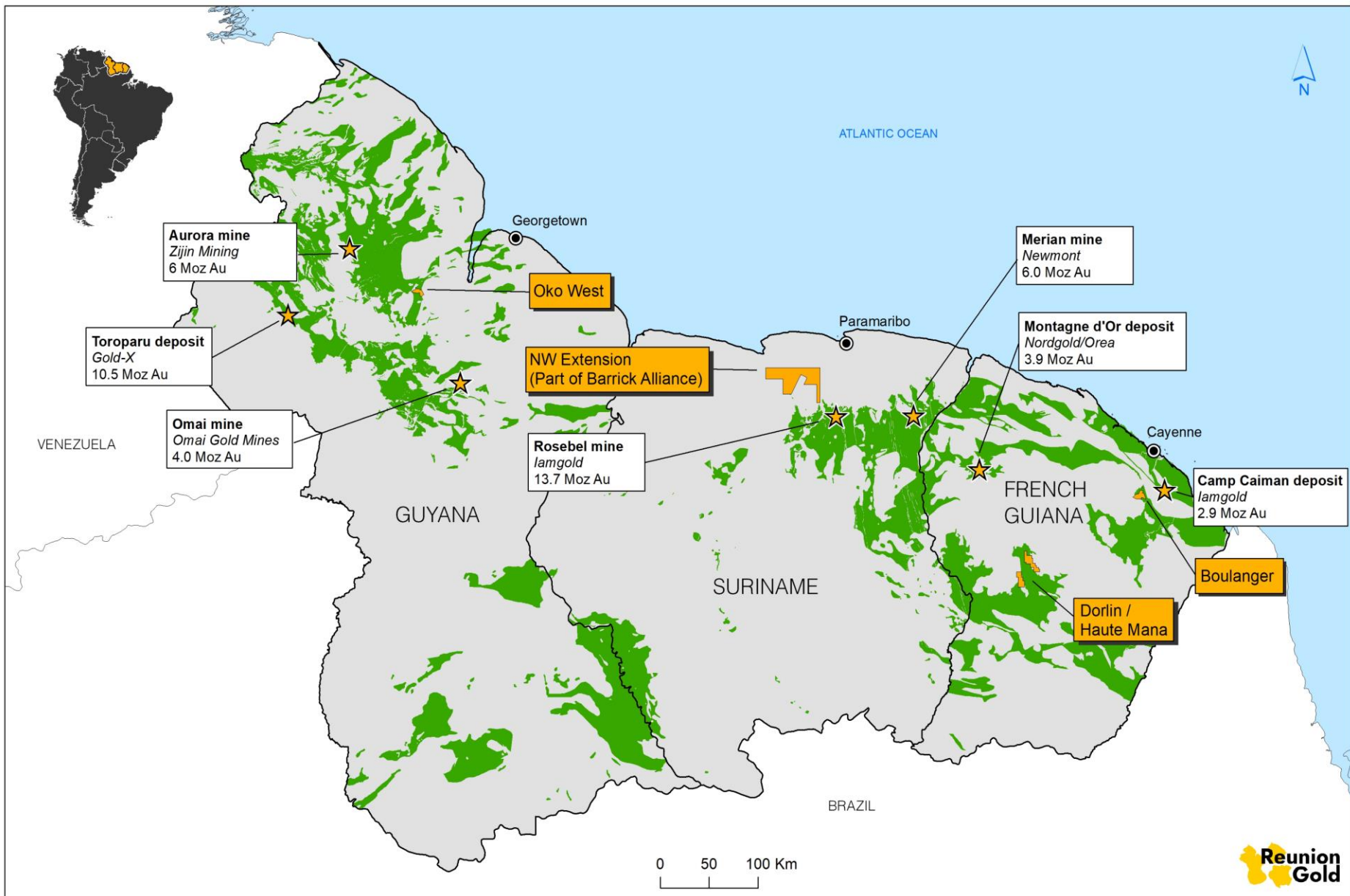
Field geologists are backed by a technical management team with a long-term track record of success in the region, further complemented by a strategic alliance with Barrick Gold, a global leader in the gold mining business.

3

Resource & Development

Following discovery, Reunion aims to execute focussed exploration programs, underpinned by drilling, which aim to establish a maiden resource and identify regional exploration targets for resource expansion.

Reunion Gold Project Portfolio



Significant Corporate Milestones in 2021



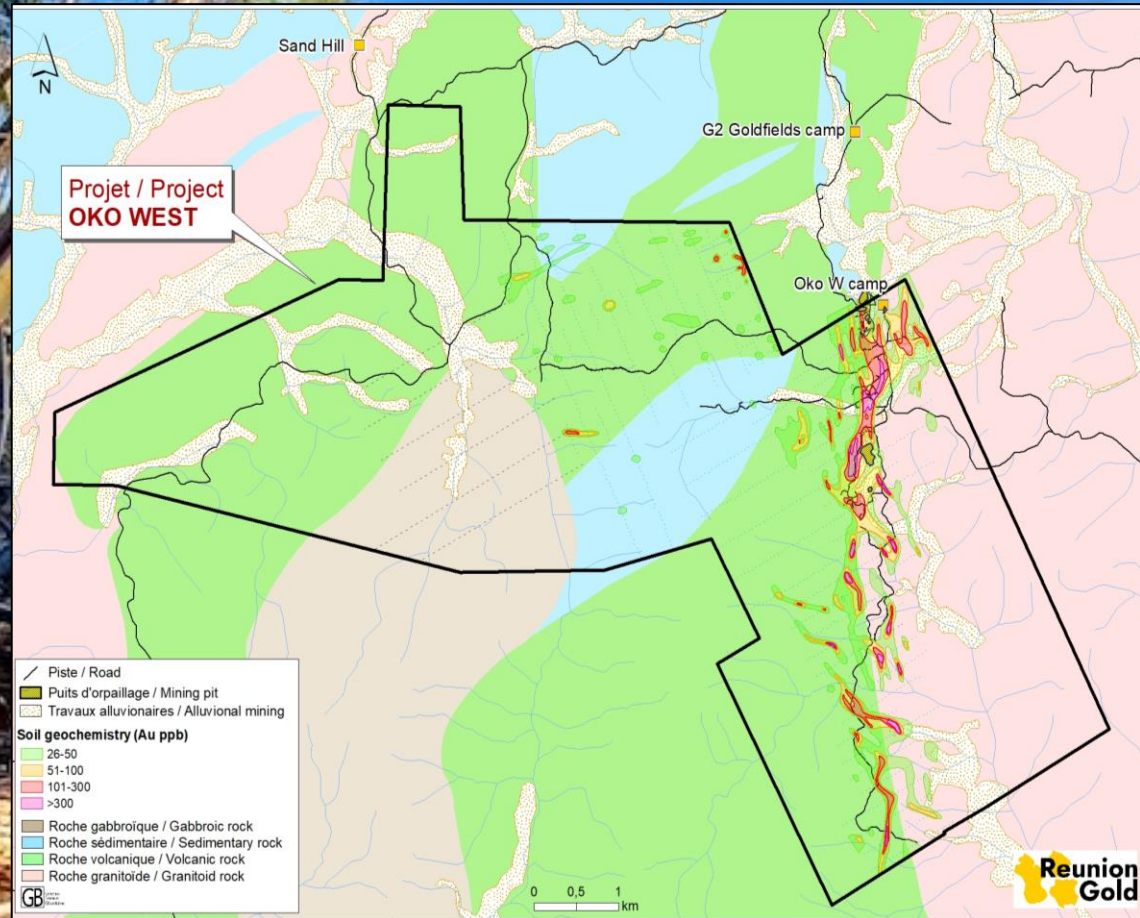
- Focus on a new gold discovery at Oko West, Guyana. Largest ever single season drill program.
- Launched exploration program at the NW Extension in Suriname.
- Significant financing of \$10 M (May 2021), including \$2 M from insiders and continued participation of existing shareholders.
- Partnership with Barrick Gold continues to evaluate targets.



OKO WEST PROJECT, GUYANA (option to acquire 100%)



- **Context:** Brand new discovery. Best trench intersections in areas with no previous artisanal workings. Located along strike to G2 discovery to the north.
- **Logistics:** Road access.
- **Geology:** Orogenic gold in shear zones at volcanic-granitoid contact. Contact extends to southern boundary of the Reunion property (6 km long).
- **Current Objectives:**
 - Confirm down dip and lateral continuity and extent.
 - Initial gold resource estimated in 2022.
- **Exploration program:** Phase 3 program of 9,000 m of diamond and reverse circulation drilling (to be completed by December 2021).



OKO WEST – A new gold discovery

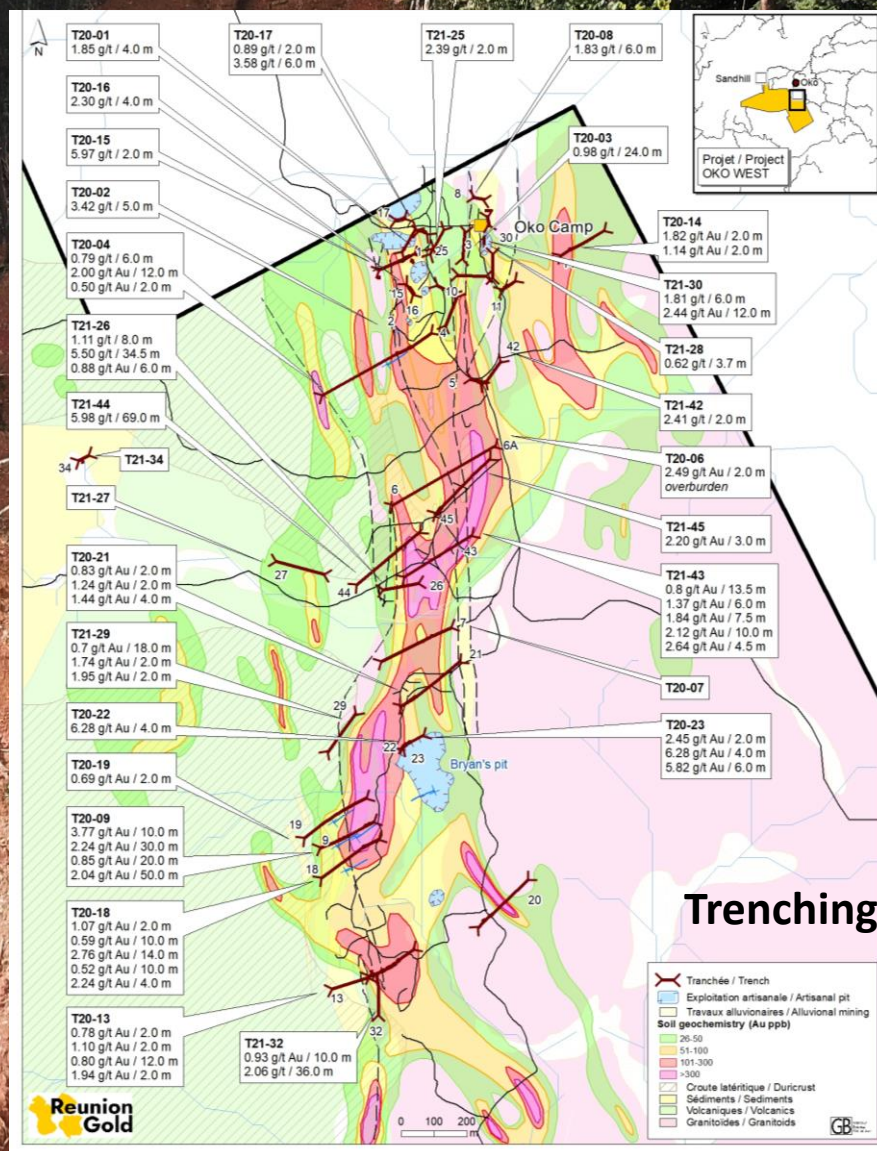


Exploration so far:

- Initial trenching (Nov 2020 to May 2021) identified 2.5km of strike.
- One of the highest-grade occurrences of saprolite mineralization discovered in Guyana.
- Continuity now demonstrated by trenching and drilling.
- Potential mineralisation under duricrust cover remained untested by trenching.
- Proof of concept 1,000m drill program executed in Dec - Jan 2020.

Potential for significant strike extension:

- Granitoid / Volcano-sedimentary contact projects an additional 3 km further to the south.
- 10,000 diamond and RC drill program initiated in June 2021.



OKO WEST – 2021 Drilling Results

Phase 2 drilling completed:

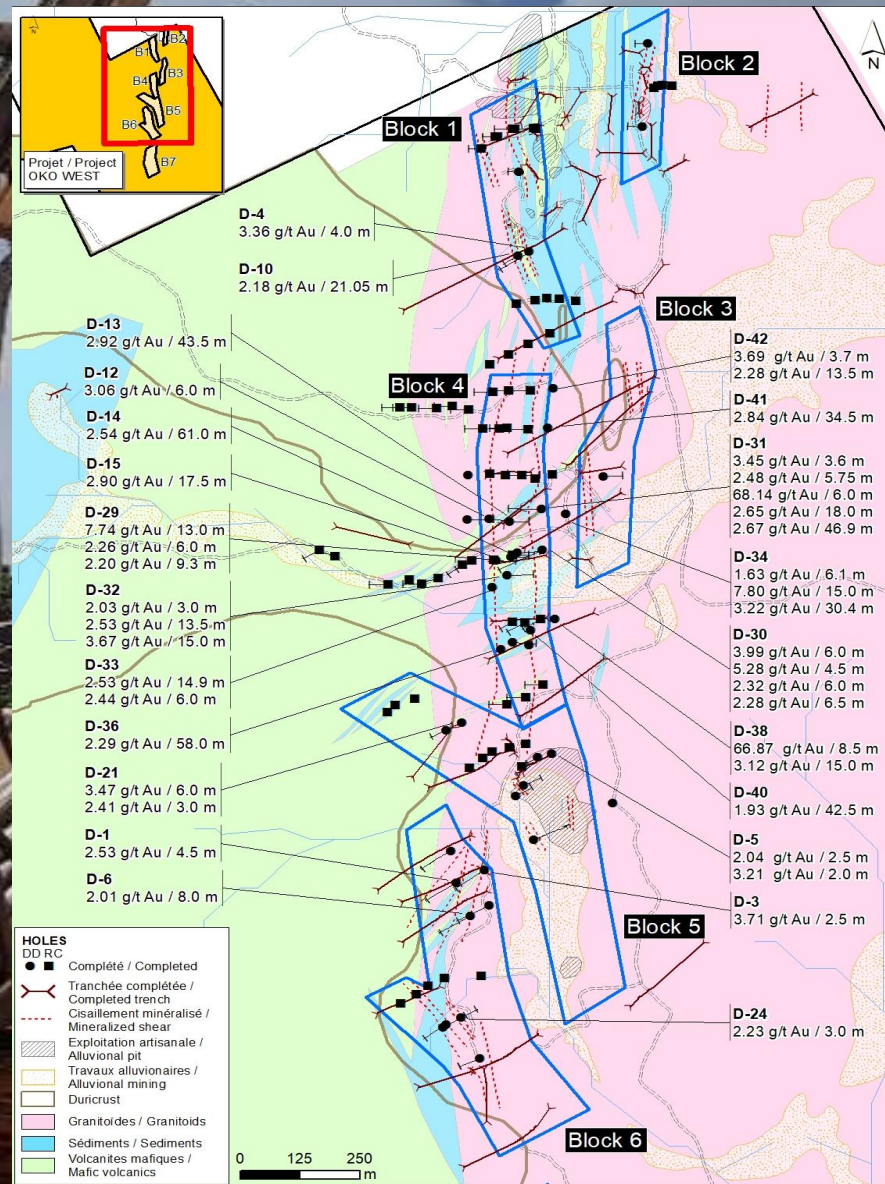
- RC: 62 holes for 4,864 metres.
- DD : 40 holes for 4,393 metres

Gold mineralization is found in sheared rocks, with gold in high grade quartz veins and disseminated in their wall rocks.

Gold mineralization is found in thick saprolite, extending to 100m deep, and has been drill intersected in unweathered rock down to 150m depth.



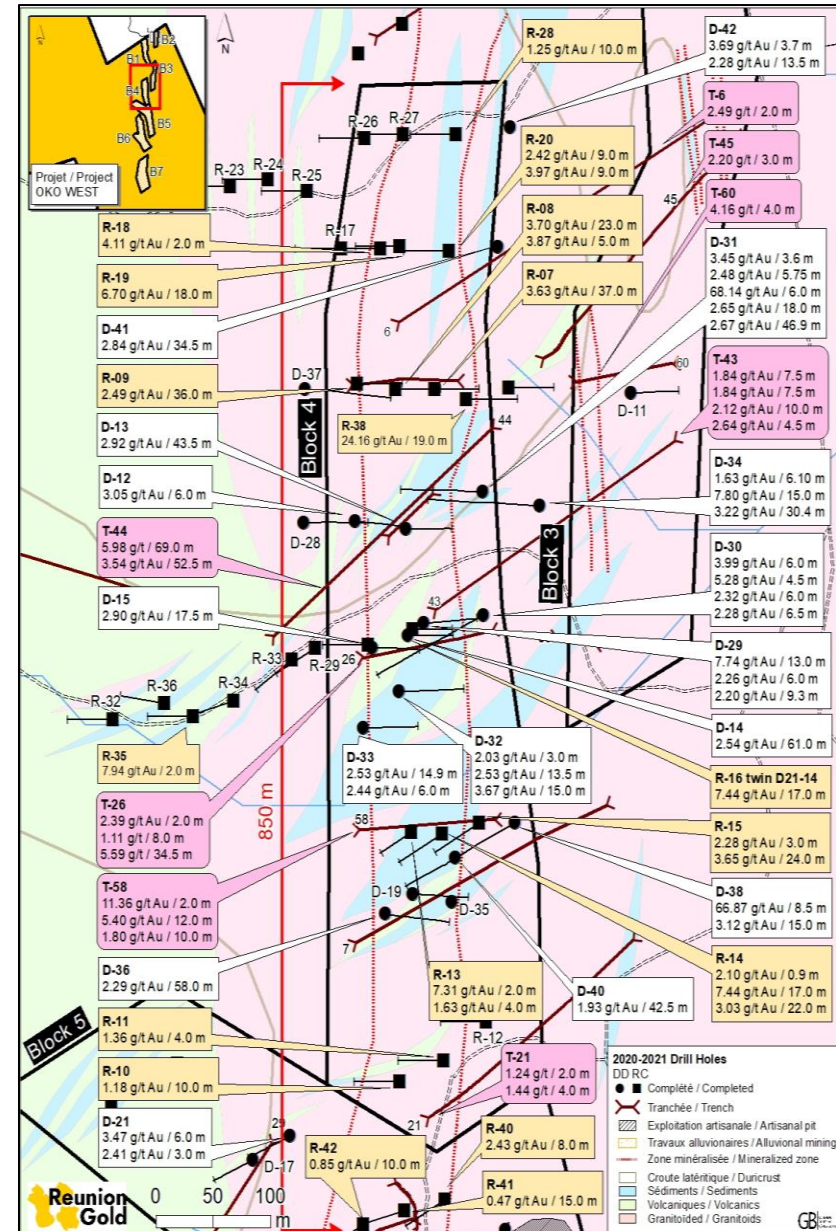
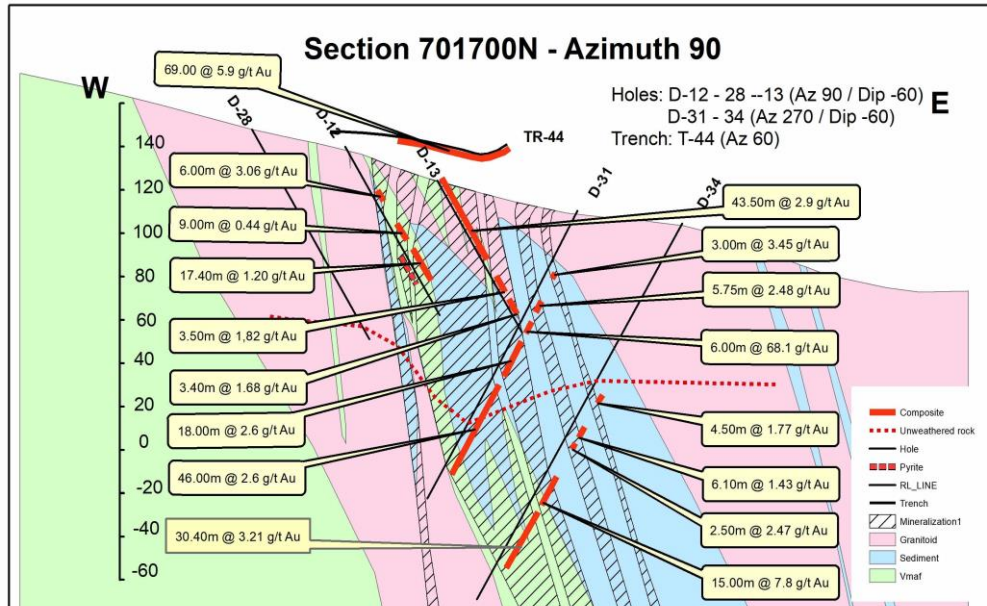
See appendix for further results



OKO WEST – Block 4 gold mineralization

- Block 4 gold mineralization is an entirely new discovery.
- Continuous mineralization drilled over strike length of 850m, open to the north, south and at depth.
- Next drilling program will focus on down dip mineralization in Block 4 with diamond drilling.

Cross section through trench 44



OKO WEST – Next Steps

Immediate initiation of Phase 3 drill program

- Target date: October to December 2021.
- Third rig to be added.
- Objective: 9,000 m, 110 drill holes.

Determine new mineralized zones

- Granite contact projected to continue to southern boundary under duricrust cover.

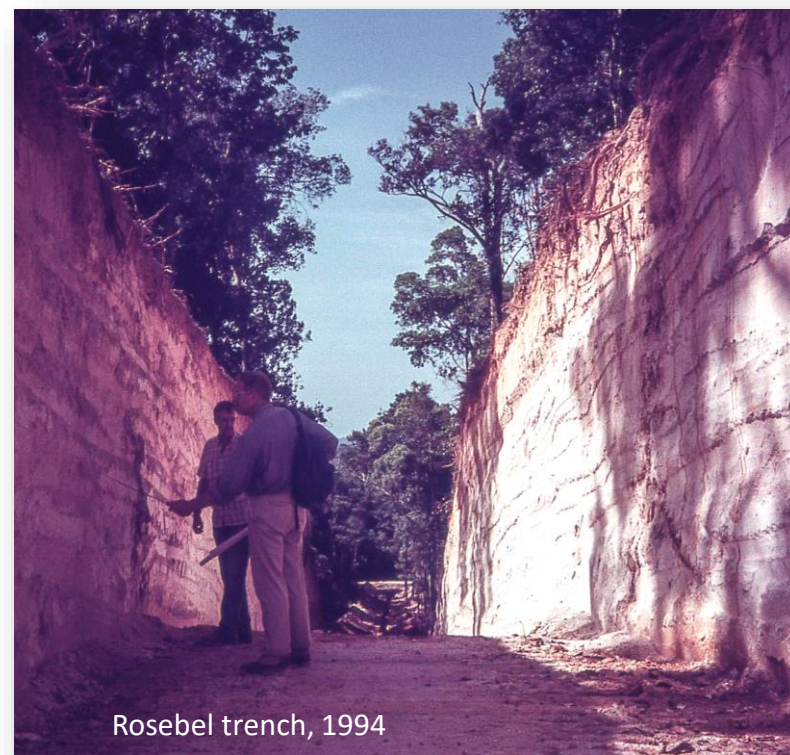
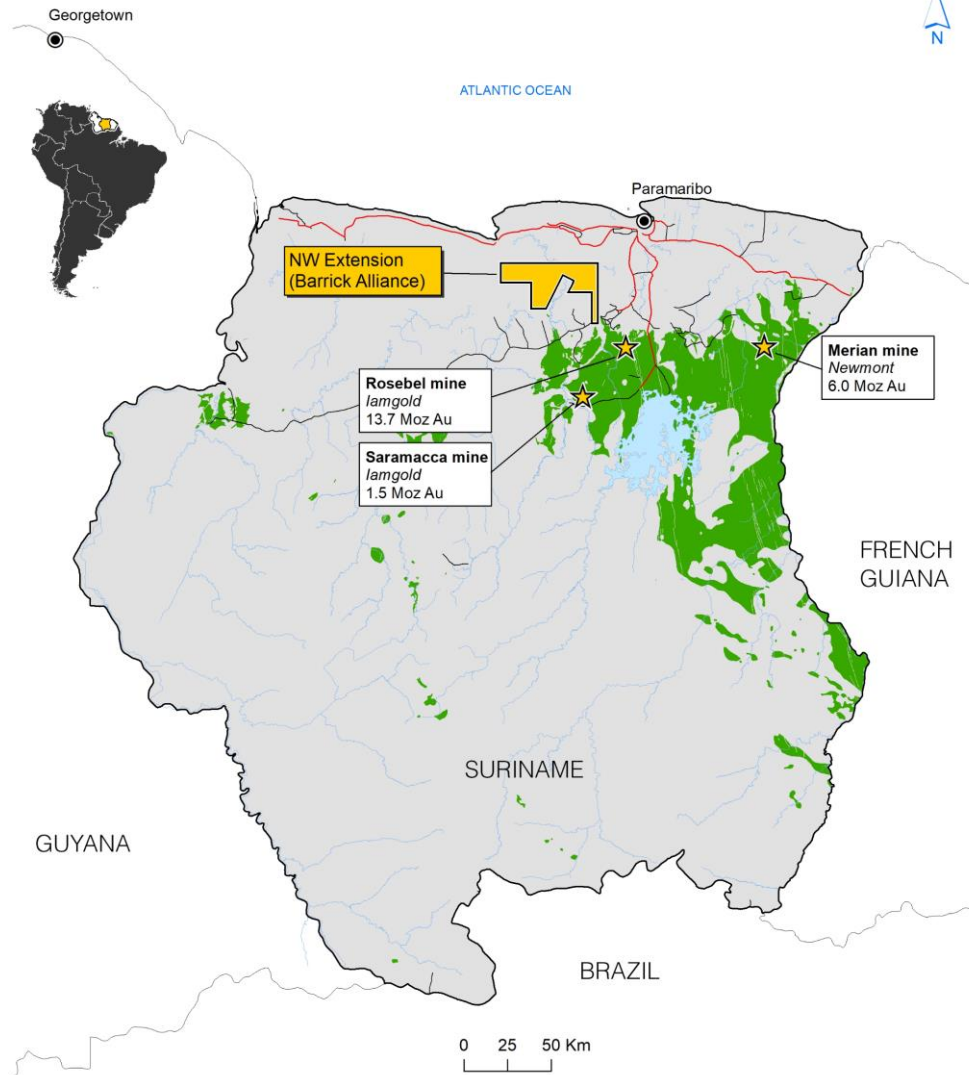
Examine potential for depth extensions and fresh rock mineralization.

- Phase 2 results provide evidence that fresh rock mineralization is present.
- Phase 3 drilling will also further test the potential for the mineralization to extend at depth into the fresh rock.

Maiden resource

- Goal to publish maiden resource estimate in 2022



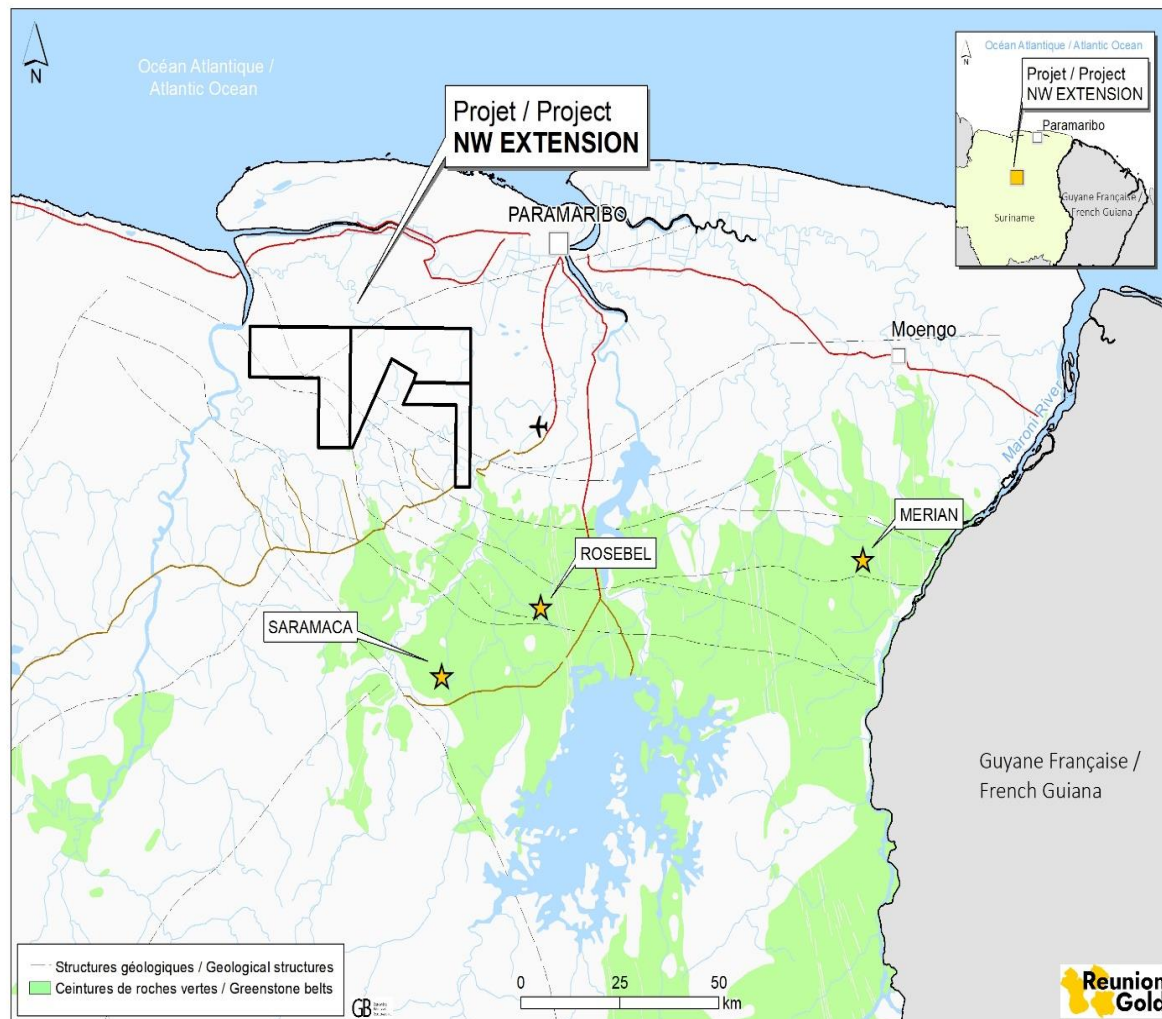


Suriname

NW Extension Project (part of the Barrick Alliance) & project generation

Suriname: NW Extension

- **Ownership:** Option to earn 100% (part of the 50-50 Barrick Gold Alliance)
- **Logistics:** Road access
- **Geology:** NW extension of greenstone belt and geological structures hosting the Rosebel mine. Sand cover.
- **Context:** Maiden exploration.
- **Objective:** Gold resources (tier 1).
- **Exploration program:** Mag airborne survey (done) and 3,000 m drilling.
- **Deliverable:** Gold mineralization
- **Target date:** Q4, 2021



Capital Structure & Shareholder Base

Capital Structure (September 31st, 2021)	
Common Shares	668.1M
Stock Options and RSUs	30.6M
Warrants (\$0.12 and \$0.20)	134.2 M
Cash (estimate)	\$ 8.0 M
Basic Market Capitalisation	\$67 M
<i>M = million</i> <i>All \$ values in CAD.</i>	

Major Shareholders	
Dundee Corporation	13.0%
Barrick Gold Corporation	12.1%
Condire Resource Partners	9.1%
Jupiter Asset Management	6.9%
Libra Advisors	5.6%
RBC Global PM Fund	4.7%
Other Institutions	16.3%
Management & Directors	6.3%

Reunion Gold Corporation (TSX-V:RGD)

Contact

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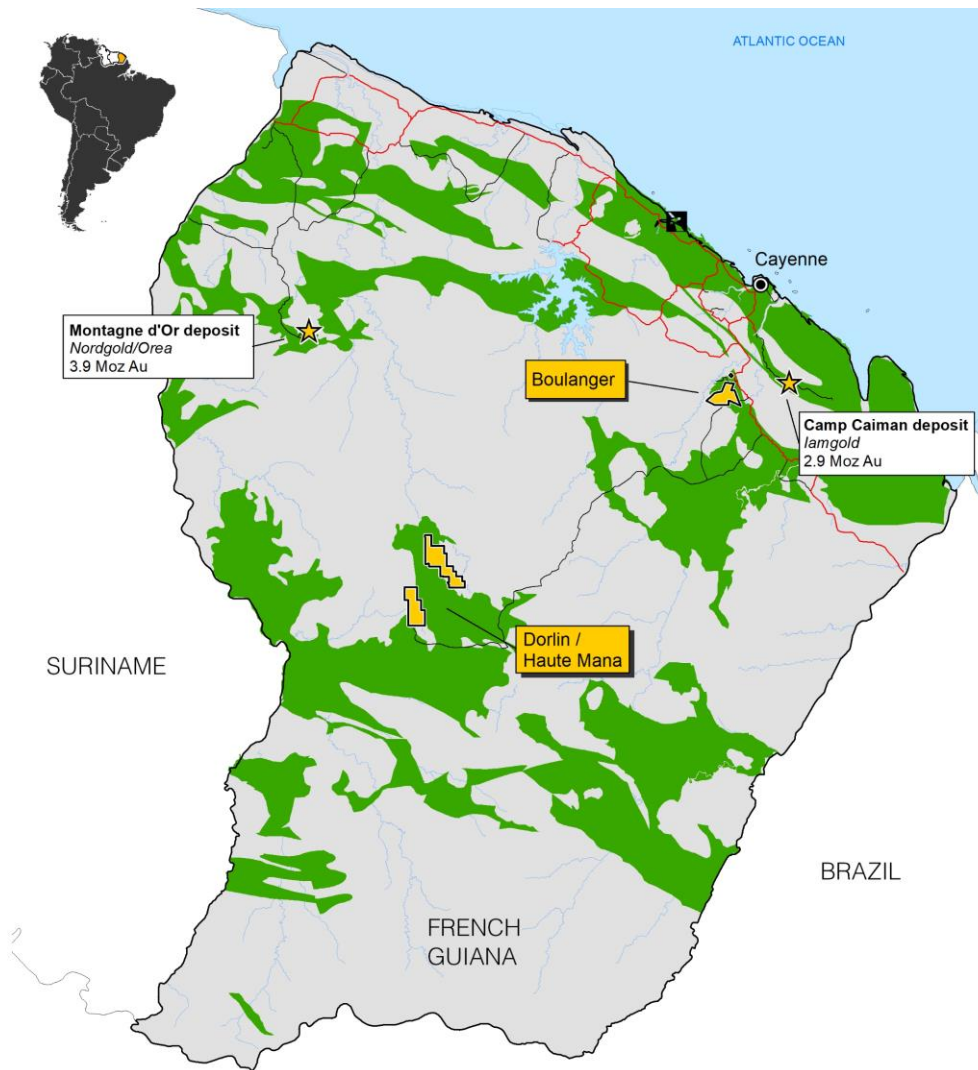
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Additional Information





French Guiana

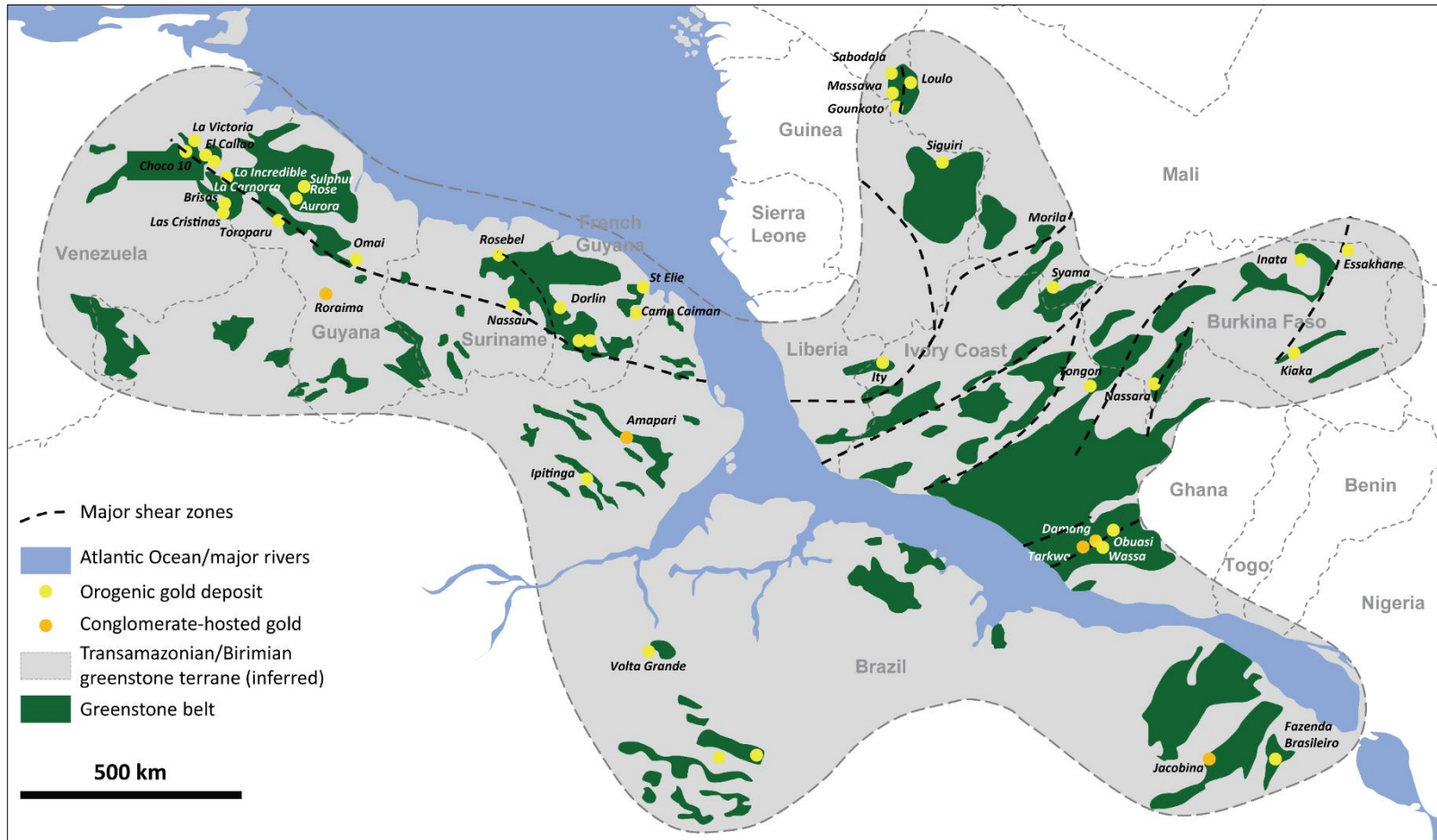
Boulanger & Dorlin Projects

(currently on care & maintenance)

Geological context of the Guiana Shield

“The Guiana Shield ... a similar history of crustal growth and collision events ... [that] contained at one time contiguous Paleoproterozoic greenstone belts that stretched from eastern Venezuela and northeastern Brazil to Mali and Nigeria.”

“West Africa, with presently an approximate 320 M oz. gold endowment, is one of the world’s great gold provinces and the largest Paleoproterozoic gold-producing region.”



Strategic Alliance with Barrick Gold

- **The Alliance:** Reunion and Barrick formed a 50-50 Alliance to jointly explore for, develop and mine mineral projects in the Guiana Shield (Alliance Area).
- **Active participation and collaboration:** Reunion and Barrick have a mutually beneficial working relationship. Reunion has access to senior geologists, geophysicists and geochemists at Barrick, a level of expertise usually unavailable to junior gold exploration companies.
- **Operatorship:** Reunion manages all Alliance projects during the exploration phase; Barrick to manage during the feasibility stages. Exploration costs are funded on a 50:50 basis between Reunion and Barrick. Once Barrick considers a project as 'Designated', it will manage and solely fund the project through to feasibility. Following completion of a feasibility study, Barrick's interest in the Designated Project will increase to 70% (Reunion 30%).
- **Project currently in the Alliance:** NW Extension (Suriname).

The logo for Barrick, consisting of the word "BARRICK" in a bold, blue, sans-serif font, with a thin gold horizontal line underneath.The logo for Reunion Gold, featuring a stylized yellow map of South America to the left of the company name "Reunion Gold" in a bold, black, sans-serif font.

Company Management

- **David Fennell, Executive Chair:** Founder of Golden Star Resources with subsequent senior management and board positions at Hope Bay Gold, Miramar, Palmarejo Silver and Gold, Torex Gold and Sabina Gold & Silver.
- **Carlos H Bertoni, Interim CEO** (M. Sc., P. Geo.) A geologist with over 40 years of professional experience managing gold and base metal projects in various geological environments in South-North America and Africa. As Golden Star exploration manager, Mr. Bertoni conducted the work at all the key projects in the Guiana Shield, including Omai, Rosebel, Paul Isnard (Montagne D'Or), Yaou and Dorlin.
- **Alain Krushnisky, CPA, CA, Chief Financial Officer.** Alain Krushnisky has been CFO of Reunion Gold since 2004. Mr. Krushnisky has 25 years of experience in the mining sector including 10 years with Cambior Inc. (now IAMGOLD) in various capacities, including Vice-President and Controller. Since 2004, Mr. Krushnisky has been doing consulting work for various publicly listed exploration and mining companies.

Technical Advisors

- **John Wakeford:** A geologist with over 40 years' experience in worldwide exploration, including extensive experience of Archean greenstone gold deposits at the Hemlo and Timmins gold camps. He also served as VP exploration at Miramar Mining, helping to grow the Hope Bay deposit to over 10 million ounces. Mr. Wakeford previously spent 14 years with Noranda, playing a key role in the discovery and evaluation of the Holloway deposit in the Abitibi belt.
- **Dr Dominique Fournier:** A geologist with over 30 years' experience in the minerals industry, including exploration manager positions at Asarco and Alamos Gold. His extensive experience covers a variety of jurisdictions and geological environments including French Guiana, Canada, Mexico, Mongolia, West Arica and Turkey.
- **Dr Fred Graybeal, Ph.D.:** Dr Fred Graybeal is a geologist who spent most of his 45-year career focussed on base and precious metal exploration with ASARCO incorporated, prior to retiring in 2003 as Chief Geologist. Dr Graybeal also provides technical advice to financial institutions and is a member of a US Geological Survey group researching copper deposits in Arizona. He is a past Vice President of the Society of Economic Geologists, has served on two committees of the National Research Council, and is a recipient of the SME Dickerson and the SEG Marsden awards.
- **Rejean Gourde:** A mining engineer with over 40 years of operating experience in the mining industry, predominantly in the Guiana Shield, with development and operating responsibility for the Omai (Guyana) and Rosebel (Suriname) mines. Mr. Gourde also has extensive experience in West Africa and South America.